



25.03.2008

## **OGK-1 ANNUAL SHAREHOLDERS GENERAL MEETING TO BE HELD ON APRIL 25, 2008**

The Board of Directors of the Joint Stock Company "First Power Generating Company on the Wholesale Energy Market" ("OGK-1") (MICEX: OGK1) has decided to hold the Annual Shareholders General Meeting on April 25, 2008.

The Meeting will be held in the presence of shareholders. The list of persons entitled to participate in the Meeting will be prepared by March 21, 2008.

The Board of Directors of "OGK-1" has approved the agenda of the Annual General Meeting. The following issues are proposed for the consideration of shareholders:

1. Approval of the Annual Report, Annual Financial Statements, including Profit and Loss Statement, and report on profit/loss distribution (including report on dividends payment) based on the results of the 2007 financial year;
2. Election of the Board of Directors;
3. Election of the Auditing Committee;
4. Approval of the Company's Auditor;
5. Payments and compensations to the Board of Directors;
6. Payments and compensations to the Auditing Committee.

Additional information on the Annual General Meeting of JSC "OGK-1" is available at <http://www.ogk1.com/?th=1&m=4&ch=art&id=173> (in Russian)

The documents of the Annual General Meeting will be published on the Company's site by April 5, 2008 and available at <http://www.ogk1.com/?th=1&ch=art&id=606&m=4> (in Russian)

### **Information on OGK-1**

OGK-1 is the largest wholesale thermal power generation company in Russia with installed capacity of 9,531 MW.

The Company's power generation assets are all based in the most energy deficient areas of Russia with the projected highest rate of increase in power consumption. These are the Urals and the Central power system, which includes Moscow. OGK-1 has incorporated the following thermal power plants: Permskaya TPP, Verkhne-Tagilskaya TPP, Kashirskaya TPP, Nizhnevartovskaya TPP, Urengoykaya TPP and Irikhinskaya TPP.

The share of OGK-1's sales in the European part of Russia and the Urals (higher tariff areas) amounted to 6.5% in 2006. The Company is implementing an ambitious investment programme, which includes the construction of over 3,000 MW of additional generation capacity by 2012. Most of the new generating facilities will be constructed in the Urals region.

Registered ordinary shares of OGK-1 are traded on the MICEX Stock Exchange with the ticker OGK1, on the RTS' Classic Market with the ticker OGKA and on the RTS's T+O Market with the ticker OGKAG.

OGK-1 intends to become the biggest and the most efficient thermal power generation company in Russia.

Company website - [www.ogk1.com](http://www.ogk1.com)

### **Contacts**

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