



## **OGK-1 Shareholders Decide to Increase Authorized Capital by Placing Additional Shares**

*December 3, 2007 – Moscow –* The results of the November 28, 2007, OGK-1 Extraordinary General Meeting held with absentee voting have been summarized.

The Extraordinary General Meeting of Shareholders of OGK-1 decided to increase the authorized capital of OGK-1 by placing 22,500,000,000 additional uncertificated registered ordinary shares, with a par value of RUB 0.57478 each, on the following terms:

*Method of placement:* public offering.

*Procedure for determining share offering price:* the offering price of additional shares shall be determined by the Board of Directors of OGK-1 upon expiration of the pre-emptive right term.

The price at which additional shares will be placed with the persons included in the list of persons having a pre-emptive right to acquire additional shares to be placed shall be determined by the Board of Directors of OGK-1 upon expiration of the pre-emptive right term.

*Pre-emptive right to acquire additional shares:* all shareholders of OGK-1 shall have a pre-emptive right to acquire additional shares to be placed in an amount proportionate to the quantity of registered ordinary shares in OGK-1 held by them.

The list of persons having a pre-emptive right to acquire additional shares was made as of November 23, 2007.

*The material fact "Information on Resolutions Adopted by General Meetings" is available on the corporate website of the Company in the section "Investors" at [http://www.ogk1.com/docs/2007\\_11\\_26\\_itogi\\_golos.pdf](http://www.ogk1.com/docs/2007_11_26_itogi_golos.pdf)*